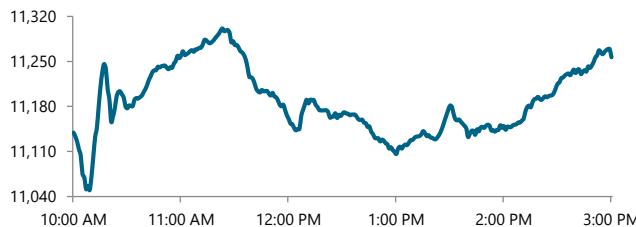


Daily Markets Overview

24 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,257	0.8	-3.9	29.5	20.6
Saudi (NOMUC)	23,283	-1.8	-5.2	-11.3	13.2
Energy	5,554	0.9	-2.9	3.1	22.7
Materials	7,448	1.1	-3.2	29.6	18.6
Capital Goods	7,272	2.3	-1.7	11.2	18.0
Com. & Prof. Svc	4,447	0.7	-2.5	9.5	NA
Transportation	5,296	1.4	-4.5	9.3	NA
Cons. Durables & Apparel	6,192	1.6	-6.4	8.2	45.8
Consumer Services	4,943	1.8	-3.5	15.8	NA
Media	19,000	1.6	0.1	86.0	35.2
Retailing	9,738	0.0	-3.1	13.8	30.3
Food & Staples Retailing	9,584	3.9	0.3	-9.0	40.7
Food & Beverages	4,901	-0.3	-4.6	-10.3	42.0
Health Care Equipment	7,282	0.9	-1.5	28.8	37.2
Pharma, Biotech & Life Science	5,145	2.9	-1.3	-0.5	NA
Banks	12,008	0.8	-5.1	58.2	21.6
Diversified Financials	6,685	0.2	-4.8	45.5	NA
Insurance	6,029	0.4	-3.5	0.1	NA
Telecommunication	7,385	0.5	-1.2	7.0	22.2
Utilities	5,751	-0.5	-4.5	24.8	12.0
REITs	4,733	0.3	-2.1	10.5	38.0
Real Estate	3,336	0.1	-3.2	10.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	17.02	6.6%	20
Filing & Packing Materials Manufacturing Co.	53.00	6.0%	63
Abdullah Al Othaim Markets Co.	115.00	5.3%	11
Bawan Co.	35.05	4.9%	6
Saudi Arabian Mining Co.	77.40	4.5%	98

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Cement Company	24-Nov-21
Saudi Industrial Development Co.	28-Nov-21
Etihad Etisalat Co.	28-Nov-21
Saudi Telecom Co.	30-Nov-21
Aljazira Takafila Taawuni Company	30-Nov-21
Sadr Logistics Co.	1-Dec-21

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of November 23, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.8% higher at 11,257 while NOMUC declined 1.8% to 23,283 on Tuesday. TASI traded value totaled SAR 6.6bn and averaged SAR 5.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 32.4% of the daily traded value.
- MSCI Emerging Markets closed 0.5% lower on Tuesday, trading at PE (TTM) of 14.2x vs. 20.6x for TASI.
- Banks and Materials ended 0.8% and 1.1% higher, respectively. Telecom gained 0.5%. Food & Staples Retailing (up 3.9%) was the best performing sector. Among stocks, Saudi Arabian Amiantit Co. (2160/SAAC AB), Filing & Packing Materials Manufacturing Co. (2180/FIPCO AB), and Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB), led the gainers.
- The KSA's Tourism Development Fund (TDF) announced that it has invested nearly SAR 6bn (USD 1.6bn) in qualitative tourism projects since its establishment in June 2020, of which SAR 4bn (USD 1.07bn) were private sector investments. It added that these projects are expected to provide 21,000 job opportunities in the tourism industry and add SAR 2.3bn (USD 613.09mn) to the country's gross domestic product (GDP). (Source: Argaam)
- Development Works Food Co. (6013/DWF AB)'s CEO revealed that the company has developed a three-year strategic plan to expand in the existing activities and implement new acquisitions. He added that the company allocated SAR 50mn (USD 13.33mn) to extend its presence in all regions across the country as well as the GCC. (Source: Argaam)
- The Qassim Cement Co. (3040/QACCO)'s BoDs recommended a cash dividends of SAR 0.8 per share for 3Q21, implying a full-year yield of 4.9%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Development Works For Food	211.60	-10.0%	105
Taiba For Investment Co.	34.85	-5.6%	83
National Metal Manufacturing and Casting Co.	28.15	-2.9%	22
The Saudi British Bank	30.80	-2.4%	26
Saudi Chemical Co.	34.05	-2.0%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	138.00	2.1%	770
Alimma Bank	23.68	0.9%	413
Nayifat Finance Co.	35.45	0.6%	361
Saudi Basic Industries Corp.	119.60	-0.3%	346
Saudi Electricity Co.	24.40	-1.2%	243

Source: Tadawul

Daily Markets Overview

24 November 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,144	-0.9	-3.7	26.2	20.7
Abu Dhabi (ADX)	8,408	0.8	0.7	66.6	22.8
Kuwait (KSE)	7,214	-0.5	-1.7	34.3	25.9
Qatar (QE)	11,796	-0.1	-1.3	13.0	16.4
Oman (MSM)	4,051	-0.3	-0.3	10.7	11.6
Bahrain (BSE)	1,786	-0.1	-0.3	19.9	10.0
DJMENA Index	746	0.3	-2.5	28.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,691	0.2	-0.2	24.9	25.7
US (NASDAQ 100)	15,775	-0.5	-1.8	22.4	29.5
UK (FTSE 100)	7,267	0.2	0.6	12.5	17.4
Germany (DAX)	15,937	-1.1	-1.4	16.2	15.8
France (CAC 40)	7,045	-0.8	-1.0	26.9	21.3
Russia (MICEX)	3,960	2.3	-1.4	20.4	7.9
Japan (Nikkei)	29,774	0.0	0.1	8.5	17.0
Hong Kong (HSI)	24,652	-1.2	-1.6	-9.5	9.8
South Korea (KOSPI)	2,997	-0.5	0.9	4.3	14.0
China (SHCOMP)	3,589	0.2	0.8	3.3	15.3
India (NIFTY)	17,503	0.5	-1.5	25.2	25.5
Brazil (IBOV)	103,654	1.5	0.6	-12.9	6.9
Turkey (BIST 100)	1,785	1.7	2.7	20.8	7.4
Egypt (EGX30)	11,369	0.1	0.3	4.8	8.5
MSCI Emerging Markets	1,255	-0.5	-1.1	-2.8	14.2
MSCI World	3,197	-0.1	-0.7	18.8	22.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.3	3.3	-0.1	58.9	78.7
Natural Gas (\$/mmbtu)	5.0	3.7	-10.7	95.6	66.3
Gold (\$/oz)	1,789	-0.9	1.8	-5.8	-2.6
Silver (\$/oz)	23.7	-2.2	4.3	-10.4	0.3
Platinum (\$/oz)	971	-4.3	-5.6	-9.5	4.3
Copper (\$/t)	9,805	-0.3	4.4	26.5	36.9
Zinc (\$/t)	3,375	-0.8	7.3	23.7	24.3
Lead (\$/mt)	2,277	1.7	1.0	15.5	14.4
Wheat (\$/bu)	868	1.2	18.2	35.4	40.7
Corn (\$/bu)	588	0.7	10.9	21.5	41.7
Sugar (\$/lb)	20.1	1.8	-0.9	29.8	46.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.17	0.00	-0.07	0.00
Saudi Arabia	0.84	0.00	0.02	0.67
UAE	0.38	0.01	-0.14	0.21
Kuwait	1.50	0.00	0.06	1.33
Qatar	1.15	0.00	0.03	0.98
Bahrain	1.52	0.00	-0.73	1.35

Source: Reuters

NOTES:

(1) Prices updated as of November 23, 2021 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P 500 gained 0.2%, while NASDAQ declined 0.5%. Dow Jones Industrial closed 0.6% higher. In Europe, UK increased 0.2%. Germany and France ended 1.1% and 0.8% lower, respectively.
- Asian markets are trading mostly lower on Wednesday. China, Japan and South Korea are trading 0.1%, 1.7% and 0.4% lower, respectively. Hong Kong is down 0.1%, while India is up 0.1%, in the morning session.
- GCC markets ended mostly lower on Tuesday. Dubai decreased 0.9%, while Abu Dhabi increased 0.8%. Kuwait and Qatar declined 0.5% and 0.1%, respectively. Oman and Bahrain ended 0.3% and 0.1% lower, respectively.
- UK's IHS Markit/CIPS Manufacturing PMI for November stood at 58.2 (prior: 57.8, consensus: 57.3). (Source: Trading Economics)
- US' IHS Markit Manufacturing PMI for November stood at 59.1 (prior: 58.4, consensus: 59). (Source: Trading Economics)
- According to the Central Bank of the UAE (CBUAE), the UAE banks' investments reached AED 554.8bn (SAR 566.61bn) in September 2021, up 25.9% Y/Y from AED 440.8bn (SAR 450.19bn). (Source: Decypha)
- The UAE Energy Minister announced that he saw no logic in the Gulf OPEC producer supplying more oil to global markets when all indicators pointed to a supply surplus in 1Q22. (Source: Zawya)
- Bahrain's Ministry of Finance and National Economy revealed that it has signed an agreement with Arab Fund for Economic and Social Development (AFESD) for its key power-related projects. As per the deal, AFESD will provide soft funding for projects such as a setting up of a control center for monitoring the electricity and water networks at an investment of KWD 10mn (SAR 123.96mn). (Source: Trade Arabia)
- The UAE's Energy Minister revealed that the UAE has started building "the first green hydrogen plant in the Middle East" and testing is currently underway. (Source: Decypha)

Coming Up

- US jobless claims for the week ended November 20 (prior: 268K, consensus: 260K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 19 (prior: -2.1mn barrels, consensus: -0.5mn barrels) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for November (prior: 531K, consensus: 550K) will be announced on December 3. (Source: Trading Economics)

Daily Markets Overview

24 November 2021

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Saudi Fransi Capital

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